



Western National
Insurance Group
10851 N. Black Canyon Highway
Suite 630
Phoenix, AZ 85029
(602) 314-5997 or Toll Free (855) 283-8106

**Alaska Contractor License Rate Chart
AK**

Effective for New Business: November 1, 2017
Renewals: February 1, 2017
Rates Subject to Change

Standard, Preferred, Ultra-Preferred Rating Plans <i>40% New Commission</i>	<u>Ultra Preferred</u> FICO 720 or higher 3 Years licensed & consecutively bonded with home ownership Includes ContractXpress Pre-Qualification Letter with Bond	<u>Preferred</u> FICO 670 and higher	<u>Standard</u> FICO 650 or higher
		1 Year	1 Year
\$5,000	\$100	\$120	\$170
\$10,000	\$200	\$240	\$340
\$20,000	\$400	\$480	\$680
\$25,000	\$500	\$600	\$850
	2 Years	2 Years	2 Years
\$5,000	\$175	\$210	\$298
\$10,000	\$350	\$420	\$595
\$20,000	\$700	\$840	\$1,190
\$25,000	\$875	\$1,050	\$1,488
	3 Years	3 Years	3 Years
\$5,000	\$250	\$300	\$426
\$10,000	\$500	\$600	\$850
\$20,000	\$1,000	\$1,200	\$1,700
\$25,000	\$1,250	\$1,500	\$2,126
	4 Years	4 Years	4 Years
\$5,000	\$325	\$390	\$554
\$10,000	\$650	\$780	\$1,105
\$20,000	\$1,300	\$1,560	\$2,210
\$25,000	\$1,625	\$1,950	\$2,764

- **25% Prepayment Discount** – Applies to 2nd and 3rd year for Standard, Preferred and Ultra Preferred Rates. Quote available through Surety Online.
- Minimum premium is \$100 except \$50 for notary
- First year premium and term premiums are fully earned upon filing the bond with the obligee
- Collateral discount is 50% for fully collateralized bonds and minimum premium is \$500